



CENTRAL BANK OF NIGERIA

Press Release

Governor Emefiele assumes office...To unveil Agenda June 5

The new Governor of the Central Bank of Nigeria (CBN), Mr. Godwin Emefiele, has formally assumed office at the Headquarters of the Bank in Abuja, making him the 10th indigenous Governor in the history of the apex Bank.

Mr. Emefiele, who was cleared by the Senate on Wednesday, March 26, 2014, arrived at the CBN Headquarters at 7.30 a.m. on Tuesday, June 3, 2014, to the warm embrace of the four Deputy Governors at the Bank and expectant staff, led by Dr. (Mrs.) Sarah Alade, whose tenure as Acting Governor ended on Monday, June 2, 2014.

At the brief handing over ceremony, the new Governor thanked the erstwhile Acting Governor, Dr. Alade, and the other Deputy Governors as well as members of the Media for gracing his formal assumption of office.

The new CBN Governor is expected to have a maiden World Press Conference on Thursday, June 5, 2014, where he will unveil his "agenda for the Central Bank of Nigeria and the people of Nigeria".

The immediate-past Group Managing Director of Zenith Bank Plc, Emefiele brings along to his new role over 20 years of banking management experience. Emefiele is a 1984 graduate of Finance and an MBA Degree in Finance in 1986, both from the University of Nigeria, Nsukka. He is also an alumnus of Executive Education at Stanford University, Harvard University (2004) and Wharton Graduate School of Business (2005).

A handwritten signature in black ink, appearing to read 'Isaac A. Okorafor', written over a horizontal line.

Isaac A. Okorafor,
For: Director, Corporate Communications